

Carteret Airport Authority
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	388,230.15
116 · FB GF MM JAN 2020	7,250.30
Total Checking/Savings	<u>395,480.45</u>
Accounts Receivable	
120 · Accounts Receivable	1,167.89
128 · A/R Fees & Rents New	-23,598.90
Total Accounts Receivable	<u>-22,431.01</u>
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	<u>100.00</u>
Total Current Assets	<u>373,149.44</u>
TOTAL ASSETS	<u>373,149.44</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
200 · Prepaid Deposit	27,168.00
300 · Accounts Payable	-150,000.00
313 · Payroll Liabilities	1,317.92
Total Other Current Liabilities	<u>-121,514.08</u>
Total Current Liabilities	<u>-121,514.08</u>
Total Liabilities	<u>-121,514.08</u>
Equity	
1110 · Retained Earnings	392,667.81
525 · Fund Balance	36,420.73
Net Income	65,574.98
Total Equity	<u>494,663.52</u>
TOTAL LIABILITIES & EQUITY	<u>373,149.44</u>

Carteret Airport Authority
Operating Account
 July through August 2022

	Actual			
	Budget	Jul - Aug 22	Variance	% of Budget
Income				
330.000 · Contribution From Carteret Co.	53,640.00	13,410.00	-40,230.00	25.0%
340.410 · Fees License	2,400.00	0.00	-2,400.00	0.0%
340.420 · Fees Concession License	1,200.00	0.00	-1,200.00	0.0%
340.441 · Late Fees	200.00	0.00	-200.00	0.0%
383.000 · Investment Income	200.00	15.73	-184.27	7.87%
383.860 · Hangar Rent	218,132.00	47,033.00	-171,099.00	21.56%
383.861 · Land Rent - Existing	4,089.00	2,786.09	-1,302.91	68.14%
383.862 · Other Rental - FBO	42,000.00	14,500.00	-27,500.00	34.52%
383.863 · Cares Grant	0.00	0.00	0.00	0.0%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	2,400.00	600.00	-1,800.00	25.0%
383.990 · Misc. Revenue		285.13		
Total Income	341,331.00	95,699.95	-245,631.05	28.04%
Gross Profit	341,331.00	95,699.95	-245,631.05	28.04%
Expense				
453.110 · Salarie & Wages	86,875.00	7,531.90	-79,343.10	8.67%
453.120 · FICA/Medicare-Contribution	6,515.00	576.20	-5,938.80	8.84%
453.130 · Unemployment Contribution	695.00	0.00	-695.00	0.0%
453.140 · Worker's Comp Contribution	2,800.00	0.00	-2,800.00	0.0%
453.180 · Prof Service-Audit/Accounting	13,500.00	5,250.00	-8,250.00	38.89%
453.190 · Prof Service-Legal	9,000.00	0.00	-9,000.00	0.0%
453.191 · Profess/Contractual Services	60,000.00	5,928.50	-54,071.50	9.88%
453.200 · License and Permit Fees	500.00	0.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	2,400.00	66.08	-2,333.92	2.75%
453.255 · Tractor/Supplies Fuel	4,500.00	596.76	-3,903.24	13.26%
453.260 · Supplies and Materials	4,500.00	702.05	-3,797.95	15.6%
453.261 · Office Supplies	7,046.00	966.26	-6,079.74	13.71%
453.262 · Computers/Technology	7,500.00	3,578.56	-3,921.44	47.71%
453.265 · Tools Expense	1,000.00	0.00	-1,000.00	0.0%
453.299 · Bank Charges	400.00	79.90	-320.10	19.98%
453.300 · Dues, Certs & Subscriptions	1,100.00	40.00	-1,060.00	3.64%
453.310 · Travel Reimbursement	2,000.00	0.00	-2,000.00	0.0%
453.315 · Training and Meetings	5,000.00	89.94	-4,910.06	1.8%
453.325 · Telephone Expense	1,800.00	275.94	-1,524.06	15.33%
453.330 · Utilities Expense	30,000.00	2,694.66	-27,305.34	8.98%
453.370 · Advertising Expense	5,000.00	0.00	-5,000.00	0.0%
453.440 · Service and Maint Contracts				
453.450 · Insurance and Bonding	500.00	0.00	-500.00	0.0%
453.452 · Liability Insurance	4,200.00	0.00	-4,200.00	0.0%
453.453 · Auto Insurance	1,000.00	1,000.32	0.32	100.03%
453.454 · Bonding	0.00	0.00	0.00	0.0%
453.470 · Uniforms	6,000.00	-25.00	-6,025.00	-0.42%
453.480 · Services and Maint Contracts	3,000.00	336.37	-2,663.63	11.21%
453.491 · M/R Vehicles	2,500.00	0.00	-2,500.00	0.0%
453.492 · M/R Equipment	2,500.00	0.00	-2,500.00	0.0%
453.493 · M/R Buildings - General	2,500.00	275.00	-2,225.00	11.0%
453.495 · M/R Grounds-	3,500.00	0.00	-3,500.00	0.0%
453.496 · M/R Runways, Taxiways, Ramp	5,000.00	0.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	7,500.00	0.00	-7,500.00	0.0%
453.499 · M/R Other-	6,000.00	0.00	-6,000.00	0.0%
453.970 · Contingency Allocation	30,000.00	0.00	-30,000.00	0.0%
453.971 · Reserved for Future Approp	15,000.00	0.00	-15,000.00	0.0%
453.998 · State Sales Tax		111.79		
453.999 · Local Sales Tax		49.74		
760 · Taxes - payroll		0.00		
Total Expense	341,331.00	30,124.97	-311,206.03	8.83%
Net Income	0.00	65,574.98	65,574.98	100.0%

Carteret Airport Authority
Capital Fund Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	1,301,750.90
117 · FB CAP CHECK JAN 2020	275,452.84
118 · FB CAP MM JAN 2020	24,740.16
Total Checking/Savings	<u>1,601,943.90</u>
Other Current Assets	
121 Due from General Fund	-150,000.00
Total Other Current Assets	<u>-150,000.00</u>
Total Current Assets	<u>1,451,943.90</u>
TOTAL ASSETS	<u><u>1,451,943.90</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	36,491.50
Total Accounts Payable	<u>36,491.50</u>
Total Current Liabilities	<u>36,491.50</u>
Total Liabilities	36,491.50
Equity	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,149,150.02
Net Income	626,031.97
Total Equity	<u>1,415,452.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,451,943.90</u></u>

9:15 AM

09/13/22

Accrual Basis

Carteret Airport Authority
Runway 321 Rehab-Design Multi Year
July 2021 through August 2022

	<u>Jul '21 - Aug 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	100,968.00	105,223.00	-4,255.00	96.0%
Total Income	<u>100,968.00</u>	<u>105,223.00</u>	<u>-4,255.00</u>	<u>96.0%</u>
Expense				
784 · Runway 321 Rehab-Design	140,602.90	105,223.00	35,379.90	133.6%
Total Expense	<u>140,602.90</u>	<u>105,223.00</u>	<u>35,379.90</u>	<u>133.6%</u>
Net Income	<u><u>-39,634.90</u></u>	<u><u>0.00</u></u>	<u><u>-39,634.90</u></u>	<u><u>100.0%</u></u>

9:16 AM

09/13/22

Accrual Basis

Carteret Airport Authority
Project Little Fish - Avwatch Multi Year
July 2021 through August 2022

	<u>Jul '21 - Aug 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
430 · Project Little Fish 3244.47.8.2	84,635.00	169,270.00	-84,635.00	50.0%
435 · Project Little Fish-Ph II 8.3	5,713.00	230,730.00	-225,017.00	2.5%
Total Income	<u>90,348.00</u>	<u>400,000.00</u>	<u>-309,652.00</u>	<u>22.6%</u>
Expense				
785 · Construction Little Fish-Avwatch	84,635.00	360,000.00	-275,365.00	23.5%
786 · Grant Design/Admin	21,780.00	40,000.00	-18,220.00	54.5%
Total Expense	<u>106,415.00</u>	<u>400,000.00</u>	<u>-293,585.00</u>	<u>26.6%</u>
Net Income	<u><u>-16,067.00</u></u>	<u><u>0.00</u></u>	<u><u>-16,067.00</u></u>	<u><u>100.0%</u></u>

Carteret Airport Authority
Hangar Replacement Project - Multi Year
July 2020 through August 2022

	Jul '20 - Aug 22	Budget	\$ Over Budget	% of Budget
Income				
500 · 2020 Carteret Co Matching Funds	821,950.00	821,950.00	0.00	100.0%
501 · County Advancement HP	2,380,122.11	649,671.00	1,730,451.11	366.4%
505 · H Replacement Insurance Proceed	228,050.00	228,050.00	0.00	100.0%
510 · 2020 EDA Grant Funds	2,860,054.58	3,287,800.00	-427,745.42	87.0%
640 · Appropriated fund balance	0.00	0.00	0.00	0.0%
650 · Interest Income	180.28			
Total Income	6,290,356.97	4,987,471.00	1,302,885.97	126.1%
Expense				
651 · Bank Charges	77.39			
860 · HP Administrative Expenses	124,597.60	30,000.00	94,597.60	415.3%
861 · HP Project Inspection Fees	946.00	155,000.00	-154,054.00	0.6%
862 · HP Site Work	6,706.98	913,250.00	-906,543.02	0.7%
863 · HP Demolition and Removal	49,200.00	161,500.00	-112,300.00	30.5%
864 · HP Construction	3,723,171.60	2,590,000.00	1,133,171.60	143.8%
890 · HP Contingencies	0.00	488,050.00	-488,050.00	0.0%
899 · HP Repayment Co Advancement	1,456,790.80	649,671.00	807,119.80	224.2%
Total Expense	5,361,490.37	4,987,471.00	374,019.37	107.5%
Net Income	928,866.60	0.00	928,866.60	100.0%

9:20 AM

09/13/22

Accrual Basis

Carteret Airport Authority
Fuel Farm - Multi Year
July 2019 through August 2022

	Jul '19 - Aug 22	Budget	\$ Over Budget	% of Budget
Income				
600 · 2017 NPE Funds	171,457.00	171,457.00	0.00	100.0%
601 · 2018 Remaining NPE Funds	0.00	996.00	-996.00	0.0%
602 · 2019 NPE Funds	304,783.30	290,826.00	13,957.30	104.8%
603 · 2020 NPE Funds	177,364.10	150,000.00	27,364.10	118.2%
604 · 2021 NPE Funds	166,666.00	150,000.00	16,666.00	111.1%
605 · County Grant	616,667.00	616,667.00	0.00	100.0%
640 · Appropriated fund balance	0.00	145,237.00	-145,237.00	0.0%
Total Income	1,436,937.40	1,525,183.00	-88,245.60	94.2%
Expense				
700 · Administrative expenses	302,185.10	307,493.00	-5,307.90	98.3%
776 · Fuel Farm Design	106,755.41	145,963.00	-39,207.59	73.1%
777 · Fuel Farm Site Construction	326,465.67	299,150.00	27,315.67	109.1%
781 · Grant Administration Fuel Farm	0.00	3,250.00	-3,250.00	0.0%
786 · Grant Design/Admin	1,040.80			
805 · FF Construction by T & B	72,247.86	36,690.00	35,557.86	196.9%
810 · FF Const Resident Project Rep	0.00	29,570.00	-29,570.00	0.0%
815 · FF Subconsultant Services	0.00	4,500.00	-4,500.00	0.0%
820 · FF Site Electrical Services	4,129.13	4,350.00	-220.87	94.9%
825 · FF QA Testing by Geo Technology	0.00	22,985.00	-22,985.00	0.0%
835 · FF System Services TY Lin Inter	0.00	14,775.00	-14,775.00	0.0%
840 · FF Tanks and Setup	486,149.17	656,457.00	-170,307.83	74.1%
Total Expense	1,298,973.14	1,525,183.00	-226,209.86	85.2%
Net Income	137,964.26	0.00	137,964.26	100.0%